

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We determine if you have enough money in your account to cover a transaction as follows:

First Dakota uses your ledger balance to determine if your account is overdrawn. The ledger balance only includes items or transactions which have posted to your account. The balance does not include outstanding checks you have written or electronic transactions which have been authorized but have not posted to your account. The ledger balance will also not include any checks you have deposited on which a hold was placed. Please see Your Ability To Withdraw Funds contained within the Terms and Conditions of Your Account for additional information regarding when a deposit will be available for your use.

We can cover your overdrafts in two different ways.

1. We have standard overdraft practices, Bounce Overdraft Privilege Program, that come with your account.
2. We also offer one or more overdraft protection plans, such as a Checking Plus line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if First Dakota National Bank pays my overdraft?

Under our standard overdraft practices:

- We charge a fee of \$ 33.00 each time we pay an overdraft.
- If your account is overdrawn for seven (7) consecutive business days, we may charge an addition continuous overdraft fee of \$ 10.00 per day for each consecutive day the account maintains a negative balance.
- A O/D paid item fee will not be imposed on transaction(s) that overdraft your account by less than \$ 30.00.
- The maximum number of overdraft fees that we can assess is limited to three (3) per day.

What if I want First Dakota National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call and speak to a Bank representative.

Log in to your Digital/Online Banking to send a secure message which states you want First Dakota to authorized and pay overdrafts on ATM and everyday debit card transactions.

Complete the form below and mail it to First Dakota National Bank, PO BOX 156, Yankton SD 57078.

Stop by the nearest First Dakota location to speak to a Banker.

_____ I want First Dakota National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

_____ I don't want First Dakota National Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

Printed Name: _____

Date: _____

Account Number: _____