

Funds Availability Disclosure



This disclosure applies to transaction accounts, which, in general, are accounts with an unlimited ability to transfer funds. Checking accounts are the most common transaction accounts.

First Dakota National Bank's Funds Availability Policy is to make funds from your deposits available to you on the first business day after the day of the deposit. However, there are types of deposit activity that will be available on the day the deposit is received. See our Availability Timeline chart below.

In some cases, longer delays may apply. If we are not going to make the funds available under general availability practices, you will be notified of the delayed date of availability.

Determining the Availability of a Deposit – What Is a Business Day?

We determine availability based on the date and time of your deposit. A business day is defined as any day of the week except Saturday, Sunday, and federal holidays. If we receive your deposit before the end of the business day or the applicable cutoff time for deposits not made at one of our locations, we will consider that day to be the day of deposit. If you make a deposit on a day we are not open or after a cutoff time for deposits not made in person, then the next business day we are open will be considered the day of deposit.

Availability Timeline

When a deposit is made by...	Deposited funds are available the ...
Electronic Deposit	Business day of deposit
Cash	Business day of deposit
Wire Transfer	Business day of deposit
Checks	Next business day following deposit
Night Deposit	Next business day following deposit
Remote Deposit Capture	Next business day when deposit is made prior to 4:00 pm CST
Mobile Deposit	Next business day when deposit is made prior to 4:00 pm CST
Digital Banking Transfer	Business day of deposit, if made prior to 7:00 pm CST

Accelerated Availability

If you make a deposit of checks or money orders on a business day that we are open, we may make part of your deposit available to you sooner than otherwise stated in this policy. The balance of your deposit will become available according to the other terms of this policy.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275 of your deposit will be available no later than the first business day after the day of your deposit.

For example, if a check is deposited for \$1,275 on a Tuesday, \$275 of the deposit is available on Wednesday, with the remaining \$1,000 available on Thursday. If we are not going to make all funds from your deposit available on the next business day, we will notify you at the time you make your deposit. The notice will include the date the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice the day after we receive your deposit.

Longer delays may apply to the funds from check deposits under the following circumstances:

- Depositing checks totaling more than \$6,725 on any one business day
- Redepositing a check that has been returned unpaid
- The account has been repeatedly overdrawn in the last six months
- There is an emergency, such as a computer or communications equipment failure, or a natural disaster
- We believe the deposited check will not be paid

We may delay these funds up to seven business days. We will notify you of the reason for the exception and outline the date when the funds will be available within the notice provided to you at the time of your deposit or mailed no later than the day after the date of deposit. If we discover facts to delay availability subsequent to your deposit, we will notify you as soon as possible, but no later than the day after the facts become known to us.

Special Rules for New Accounts

New accounts, as defined under funds availability, are accounts opened by a new customer to First Dakota, who has not had established accounts for a minimum of thirty days prior to the new account opening date. The following timeline may apply during the first thirty (30) days your account is open:

When a deposit is made by...	Deposited funds are available the...
Electronic Deposit	Business day of deposit
Cash	Business day of deposit
Wire Transfer	Business day of deposit
Checks	Next business day
US Treasury Checks	Next business day

When a deposit of \$6,725 or more is made in person	
Checks not drawn on First Dakota; cashier's, certified teller's, or traveler's checks; federal, state, or local government checks	The first \$6,725 of your deposited funds are made available on the next business day; the remaining funds on the 9th business day

When a deposit of \$6,725 or more is NOT made in person	
Checks not drawn on First Dakota; cashier's, certified teller's, or traveler's checks; federal, state, or local government checks	The first \$6,725 of your deposited funds are made available on the second business day after the deposit; the remaining funds on the 15th business day

Your Responsibility

Even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

You agree that First Dakota may deduct the amount of a deposited check from your account balance if we receive notice that the check has not been paid. First Dakota may make this deduction even if the unpaid check has not yet been returned to the Bank. You agree that First Dakota may charge the check back even if the charge results in an overdraft.

If you have any further questions about this Funds Availability Policy, please contact your local branch or call us at 800-486-4712.