BUSINESS DIGITAL BANKING

We are excited about the new features in Business Digital Banking. Here is additional information regarding online wires.

FREQUENTLY ASKED QUESTIONS:

Should we update and enter wires with information we have found from a company's website or email?

We advise that you work with a trusted contact to obtain wire instructions on the receiving bank's letterhead. Fraud is very prevalent with wire transfers and you should always confirm wire information verbally with a known contact before moving forward.

How are current templates affected by this change?

Templates established on the current platform will be converted to the new platform so you will not need to recreate them.

What is an Instructed Agent?

The financial institution receiving the wire.

Can we still go to the bank location directly to have the bank initiate random wires for us, or are we now responsible for entering all our own wires?

If you currently initiate wires through our online Cash Management system, you would continue to do that through this new platform. If you do not utilize digital banking to send your wires, you may continue to come to the bank and we can take care of that for you.

Is the Corpay platform that we use for international wires going away?

No, the Corpay platform is not going away. However, we've made it more convenient for you to send International Wires. You will now log in through your digital banking and click on International Wires from the main menu, instead of going to Corpay's website.

Do messages/business conversations allow us to send our question to a specific person at the Bank?

No, when your message is sent, our digital banking support team will assist you. However, if they need help from someone at the bank, they will get your message to the right team/department, and they will take care of your request.

What is a Domestic Wire?

A domestic wire is a wire transfer sent from one financial institution to another within the United States. It is commonly used to move funds quickly and securely between U.S. bank accounts.

What is an International Wire?

An international wire is a secure electronic payment sent from a bank account in one country to a bank account in another country. It may require additional recipient bank information, such as a SWIFT/BIC code, and can involve currency conversion depending on where the funds are being sent.

For assistance, please contact a Cash Management Specialist at:

800-486-4712

cashmanagement@firstdakota.com

After August 5, 2026, please use Messages in the Business Banking platform.

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What are the differences between domestic and international wires?

A domestic wire is sent between financial institutions within the United States, while an international wire is sent to a financial institution in another country. International wires may require additional information, such as a SWIFT/BIC code, foreign bank details, and sometimes currency conversion, depending on the destination.

What is a Cross-border wire?

A cross-border wire is an electronic payment sent across country borders, similar to an international wire. A cross-border wire includes an Intermediary Bank that is located in the United States. The wire is released from the originating bank to the Intermediary Bank; the Intermediary Bank then releases the wire to the foreign bank.

- If you are conducting international business and are wondering if your payments can be sent cross-border, inquire with your vendor for wiring instructions that would include an Intermediary Bank in the United States and contains a 9-digit ABA (routing number).